



EXPECTED TIMETABLE

2000

Price Determination Time at or before 12:00 noon, Tuesday, 28th March

Announcement of the Offer Price and level of indications of interest in the Placing to be published on the GEM web-site on or before Wednesday, 29th March

Application lists open and close 9:40 a.m. to 9:45 a.m., Thursday, 30th March

Allotment of the New Shares and transfer of the Sale Shares on Thursday, 30th March

Share certificate(s) to be despatched on (*Note 2*) Thursday, 30th March

Dealings in Shares on the GEM to commence on Friday, 31st March

Notes:

1. All times refer to Hong Kong local time.
2. The share certificate(s) is/are expected to be deposited into CCASS on 30th March, 2000 for credit to the respective CCASS participant's stock accounts of the Underwriters.
3. For details of the structure of the Placing, including the conditions thereto, see the section headed "Structure and conditions of the Placing" in this prospectus.
4. In case the indicative Offer Price range is reduced below that stated in this prospectus at any time prior to the Price Determination Time, the Company will, as soon as practicable following the decision to make such reduction, and in any event not later than 29th March, 2000 cause there to be published on the GEM web-site notice of the reduction of indicative Offer Price range. See "Pricing" under the section of "Structure and condition of the Placing" in this prospectus.